



CUB
TRUST AND EXCELLENCE
SINCE 1904

CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office: No.24-B, Gandhi Nagar,
Kumbakonam - 612 001. E-Mail id: crmd@cityunionbank.in,
Phone: 0435-2432322, Fax: 0435-2431746

Size : 8 x 29 cm.

RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to City Union Bank Limited will be sold in Re-Tender-cum Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.20,63,36,869/- (Rupees Twenty Crore Sixty Three Lakh Thirty Six Thousand Eight Hundred and Sixty Nine only)** as on **12-09-2024** together with further interest to be charged from **13-09-2024** onwards and other expenses, any other dues to the Bank by the borrowers / guarantors No.1) M/s. Gayathri Cotton Ginning Mills, Flat No.202, Sai Vigneswara Burndavanam, 1st Lane, Vidya Nagar, Guntur - 522007. Also At, M/s. Gayathri Cotton Ginning Mills, SR.No. 578/A2 578/A3, Vemulanarva Village, Keshampet Mandal, Rangareddy District, Telangana - 509408. No.2) Mr. Challa Rajasekhara Reddy, S/o. Kirshna Reddy, D.No. 3-82/1, Vinayaka Temple Center, Pedaparimi Village, Thulluru Mandal, Guntur - 522236. Also At, Mr. Challa Rajasekhara Reddy, S/o. Kirshna Reddy, Flat No.202, Sai Vigneswara Burndavanam, 1st Lane, Vidya Nagar, Guntur - 522007. No.3) Mrs. Challa Gayathri, W/o. Challa Rajasekhara Reddy, D.No.3-82/1 Vinayaka Temple Center, Pedaparimi Village, Thulluru Mandal, Guntur - 522236. Also At, Mrs. Challa Gayathri, W/o. Challa Rajasekhara Reddy, Flat No.202, Sai Vigneswara Burndavanam, 1st Lane, Vidya Nagar, Guntur - 522007. No.4) Mr. Challa Hemanth Reddy, S/o. Challa Rajasekhara Reddy, D.No.3-82/1, Vinayaka Temple Center, Pedaparimi Village, Thulluru Mandal, Guntur - 522236. Also At, Mr. Challa Hemanth Reddy, S/o. Challa Rajasekhara Reddy, Flat No.202, Sai Vigneswara Burndavanam, 1st Lane, Vidya Nagar, Guntur - 522007. No.5) Mrs. Challa Bharathamma, W/o. Challa Krishna Reddy, D.No.3-82/1, Vinayaka Temple Center, Pedaparimi Village, Thulluru Mandal, Guntur - 522236. Also At, Mrs. Challa Bharathamma, W/o. Challa Krishna Reddy, Flat No.202, Sai Vigneswara Burndavanam, 1st Lane, Vidya Nagar, Guntur - 522007. No.6) Mr. Challa Sambhi Reddy, S/o. Challa Krishna Reddy, D.No.3-82/1, Vinayaka Temple Center, Pedaparimi Village, Thulluru Mandal, Guntur - 522236. Also At, Mr. Challa Sambhi Reddy, S/o. Challa Krishna Reddy, Flat No.202, Sai Vigneswara Burndavanam, 1st Lane, Vidya Nagar, Guntur - 522007. No.7) Mrs. Yakkaluri Padmavathi (Also Legal heir of Late Yakkaluri Krishna Reddy), W/o. Late Yakkaluri Krishna Reddy, H.No.4-6-36, Hanumaiah Nagar, Guntur. No.8) Mrs. Yakkaluri Prathyusha (Also Legal heir of Late Yakkaluri Krishna Reddy), W/o. Venkateswara Reddy, H.No.4-6-36, Hanumaiah Nagar, Guntur. No.9) Mrs. Yakkaluri Lavanya (Also Legal heir of Late Yakkaluri Krishna Reddy), W/o. Ashok Reddy, H.No.4-6-36, Hanumaiah Nagar, Guntur.

Immovable Properties Mortgaged to our Bank

Schedule - I : (Property Owned by M/s. Gayathri Cotton Ginning Mills)

Ac.2.00 of Land in Vemulnarva Grama S.No.578/AA/4 situated within Vemulnarva Gram Panchayat, Kesampet Mandal, Shadnagar Sub-District, Mahaboob Nagar, Registration District, Telangana District and bounded by : East : Land of Yarra Nirmalamma, West : Land of Sinnalingam, North : Land of Chindam Ayilamma, South : Shad Nagar- Kesampet Road.

Ac.1.13 Guntas of Land in Vemulnarva Grama S.No.578/AA/3 situated within Vemulnarva Gram Panchayat, Kesampet Mandal, Shadnagar Sub-District, Mahaboob Nagar Registration District, Telangana District and bounded by : East : Land of Alli Venkatamma, West : Land of Chintala Sivalingam, North : Srisailam Poultry Farm Road, South : Shad Nagar - Kesampet Road.

Ac.1.13 Guntalu of Land in Vemulnarva Grama S.No.578/AA/2 situated within Vemulnarva Gram Panchayat, Kesampet Mandal, Shadnagar Sub-District, Mahaboob Nagar Registration District, Telangana District and bounded by : East : Srisailam Kolla Farm Road, West : Land of Yarra Nirmalamma, North : Srisailam Poultry Farm Road, South : Shad Nagar - Kesampet Road. Total Extent: Ac.4.26 Guntas (Ac.2.00 + 1.13+1.13).

Reserve Price : Rs.8,38,00,000/-

(Rupees Eight Crore Thirty Eight Lakh only)

Schedule - Q : (Property Owned by M/s. Gayathri Cotton Ginning Mills)

Ac.0.20 Guntas of land in emulnarva Grama D.No.578/AA/4/1 situated within Vemulnarva Gram Panchayat, Kesampet Mandal, Shadnagar Sub-District, Mahabubnagar Nagar Registration District, Mahabubnagar District and bounded by : East : Land of T.Sumath Reddy, West : Land of Syamala Ramaiah, North : Shadnagar - Kesampet Road, South : Land of Thotapalli Chandramma.

Reserve Price : Rs.61,00,000/-

(Rupees Sixty One Lakh only)

RE-AUCTION DETAILS

Date of Re-Tender-cum-Auction Sale	Venue
21-11-2024	City Union Bank Limited, Mahabubnagar Branch, Door No.8-6-241/D/2, Near Krishna Arch, Padmavathi Colony, Mahabubnagar - 509001. Telephone No.08542-270270, Cell No.9384811324.

Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself/herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Mahabubnagar Branch, Door No.8-6-241/D/2, Near Krishna Arch, Padmavathi Colony, Mahabubnagar - 509001.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of **"City Union Bank Ltd.",** on or before **12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.08542-270270, Cell No.9384811324.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 21-09-2024

Authorised Officer

Regd. Office: 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,
Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287,

Telephone No.0435-2402322, Fax: 0435-2431746, Website: www.cityunionbank.com